

Roll No.

Total No. of Pages : 01

Total No. of Questions : 08

M.Com. (2020 & Onwards) (Sem.-1)

**MANAGERIAL ECONOMICS**

Subject Code : MCOP-102-18

M.Code : 75334

Time : 2 Hrs.

Max. Marks : 30

**INSTRUCTIONS TO CANDIDATES :**

1. Attempt any FIVE question(s), each question carries 6 marks.

1. “Managerial Economics is predominantly micro economic theory”. Discuss.
2. What are indifference curves and what are their properties? Using the indifference curve analysis, show the demand curve for a normal good is downward sloping?
3. The law of diminishing Returns is only law or theory of production. Increasing and constant returns are only passing phase. Discuss the statement.
4. With the help of table and diagrams, explain the mutual relationship between Average Cost, Marginal Cost and Total Cost. Do they differ in short run and long run?
5. What is Kinked Demand Curve? How does it explain price rigidity? Also discuss the causes of emergence of an oligopoly.
6. Will a monopolist remain in business in the short period if is just covering its variable cost? Explain with the help of diagram.
7. Critically examine the effect of Inflation on economic development. Mention the measures to control Inflation.
8. The cost of attending a private college in the U.S. for one year is \$6,000 for tuition, \$2,000 for the room, \$1,500 for meals, and \$500 for books and supplies. The student could also have earned \$15,000 by getting a job instead of going to college and 10 percent interest on expenses he or she incurs at the beginning of the year. Calculate the explicit, implicit and total economic costs of attending college.